



News Release

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FOR IMMEDIATE RELEASE

UST Becomes Member of United Nations Global Compact

Houston, TX (Nov. 26, 2007) --The University of St. Thomas' Cameron School of Business has been granted membership to the United Nations initiative of Principles of Management Education (PRME). It is a voluntary initiative for the business colleges, universities and educational institutes who are involved in educating future business leaders. PRME is the educational branch of a larger global program known as the Global Compact. UST assistant professors of Management and Marketing, Dr. Rupak Rauniar and Dr. Beena George, spearheaded the effort.

"There are numerous benefits to UST participating in the Global Compact," said Rauniar. "Those include spreading the importance of social responsibility through our teaching and research; increasing community engagement from a 10 mile radius to a global sphere; and we are also one of the first few universities in the United States to join."

At the heart of the Global Compact lie 10 core values in the area of human rights, labor standards, the environment and anti-corruption. The PRME has been developed by an international task force of 60 deans, university presidents and official representatives of leading business schools and follow recommendations from the academic stakeholders of the Global Compact.

In order to join the UN Global Compact and its PRME initiative, the Cameron School of Business had to pledge that it would support the PRME by integrating it in class discussions, assignments and research, as well as, reporting on the progress of PRME related initiatives within the Cameron School of Business and exchange effective practices with other academic institutions.

"The UN Global Compact recognizes the key role of businesses in the global agenda," said George. "Academic institutions shape the attitudes and behavior of future business leaders through education and research. Many of our Cameron Business School faculty members already address these social responsibility and sustainability issues in our classes."

The PRME initiative is governed jointly by the UN Global Compact Office and other members of the PRME Steering Committee, including the Association to Advance Collegiate Schools of Business (AACSB). The Cameron School of Business is currently working towards AACSB accreditation.

UST is a private institution dedicated to educating leaders of faith and character and committed to the liberal arts and to the religious, ethical and intellectual tradition of Catholic higher education.

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