News Release

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FOR IMMEDIATE RELEASE

UST STUDENTS AND VOLUNTEERS PROVIDE FREE INCOME TAX SERVICE THROUGH VITA ON HOUSTON'S NORTH SIDE

HOUSTON (Feb. 14, 2006) — For the 23rd year, more than 50 University of St. Thomas accounting students, alumni and volunteers are providing free tax preparation through the IRS VITA (Volunteer Income Tax Assistance Program) in north Houston from 9 a.m. – 2 p.m. on Saturdays Feb. 18, 25, March 18, April 1 and April 15. Preparers will offer free tax assistance and electronic filing at the MD Anderson YMCA, 705 Cavalcade, near the Irvington intersection.

"This site is managed and run completely by University of St. Thomas students from start to finish," said Professor Ramon Fernandez, MBA, CPA, CFP®, CMA, CIA, who oversees the VITA program for UST. "We are also Houston's only 100 percent computerized VITA sties, providing free electronic filing and transmission from the site itself."

"We will do Forms 1040EZ, 1040A, and even the "long form" 1040. We will do itemized deductions (Schedule A), interest and dividend income (Schedule B), simple capital gains and losses (Schedule D), and most of the credits (earned income credit, child tax credit, education credits, and dependent care credit," Fernandez said. "We generally cannot do more complicated returns like self-

employment income (Schedule C), rent and royalty and K-1 income (Schedule E), and the like."

For more information on this service or its schedule, contact Ramon Fernandez at 713-525-2103.

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