

<b>University of St. Thomas</b>						
<b>Series 2020 Bonds</b>						
<b>Continuing Disclosure of Information as of June 30, 2020</b>						
<b>Table 1 - University Faculty</b>						
	<b>Fall of</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
Full-Time Faculty		179	154	158	149	133
Part-Time Faculty		171	179	145	206	243
% of FT Faculty with Terminal Degrees		90.5%	94.2%	90.3%	92.6%	91.0%
<b>Table 2 - Full Time Freshman Enrollment Information</b>						
	<b>Fall of</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
Applications		942	1,060	1,216	1,100	1,025
Acceptances		729	858	1,000	960	983
% Accepted		77.4%	80.9%	82.2%	87.3%	95.9%
Matriculation		277	295	355	342	366
% Matriculated		38.0%	34.4%	35.5%	35.6%	37.2%
<b>Table 3 - Full Time Incoming Enrollment Information</b>						
	<b>Fall of</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
Freshmen		277	295	355	342	366
Transfers		174	201	204	243	179
<b>Total</b>		<b>451</b>	<b>496</b>	<b>559</b>	<b>585</b>	<b>545</b>
<b>Table 4 - Enrollment History</b>						
	<b>Fall of</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
FTE Enrollment:						
Undergraduate		1,532	1,579	1,731	1,859	2,134
Graduate		739	698	677	655	701
<b>Total</b>		<b>2,271</b>	<b>2,277</b>	<b>2,408</b>	<b>2,514</b>	<b>2,835</b>
Headcount Enrollment:						
Undergraduate		1,814	1,864	2,047	2,180	2,463
Graduate		1,474	1,352	1,243	1,314	1,283
Graduate Non-Degree Seeking		24	21	24	29	19
<b>Total</b>		<b>3,312</b>	<b>3,237</b>	<b>3,314</b>	<b>3,523</b>	<b>3,765</b>
<b>Table 5 - Student Aid</b>						
	<b>Fiscal Year Ended June 30,</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
University Aid		\$ 17,386,802	\$ 20,367,162	\$ 22,534,997	\$ 26,443,426	\$ 29,445,315
Aid from other sources		557,182	572,138	617,550	570,236	453,950
<b>Total Student Aid</b>		<b>\$ 17,943,984</b>	<b>\$ 20,939,300</b>	<b>\$ 23,152,547</b>	<b>\$ 27,013,662</b>	<b>\$ 29,899,265</b>

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**Table 6 - Sources of Revenues Without Donor Restrictions for Fiscal Year 2020**

	<b>Amount</b>	<b>% of Total Revenues</b>			
Tuition and fees, net of student aid	43,128,176.00	65.58%			
Endowment earnings used in operations	5,294,200.00	8.05%			
Government and private grants	2,518,736.00	3.83%			
Gifts and donations	8,049,471.00	12.24%			
Auxiliary operations	3,428,265.00	5.21%			
Commercial real estate rental	2,491,687.00	3.79%			
Other income	852,145.00	1.30%			
Net assets released from restrictions	-	0.00%			
<b>Total</b>	<b>65,762,680.00</b>	<b>100.00%</b>			

**Table 7 - Tuition, Fees, Room & Board**

	<b>Fall of</b>				
	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
Undergraduate Tuition and Fees (1)					
Room and Board	\$ 31,520	\$ 32,100	\$ 33,580.00	\$ 30,800.00	\$ 30,800.00
<b>Total</b>	8,500	8,850	9,070.00	9,300.00	9,470.00
	\$ 40,020	\$ 40,950	\$ 42,650.00	\$ 40,100.00	\$ 40,270.00

(1) Based upon 30 hours

**Table 8 - Endowment Balances**

	<b>Fiscal Year</b>				
	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>
Without Donor Restrictions	\$ (290,745)	755,459	1,075,934	1,451,995	1,669,684
With Donor Restrictions					
Endowment Earnings in excess of original endowment donations	\$ 10,340,390	\$ 17,426,364	23,419,321	25,196,010	26,130,035
Original donor-restricted gift amount and amounts required to be maintained in perpetuity by donor	71,739,427	75,133,023	77,873,409	79,941,321	80,367,079
<b>Total Endowment</b>	<b>\$ 81,789,072</b>	<b>\$ 93,314,846</b>	<b>102,368,664</b>	<b>106,589,326</b>	<b>108,166,798</b>