

## **CARES ACT FUNDING REPORT DATED JULY 17, 2020**

Per the guidelines and regulations of the US Department of Education, the University of St. Thomas acknowledges that this institution signed and returned to the U.S. Department of Education the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.

**Federal grant award amount:** Sections 18004(a)(1) and 18004(c) of the CARES Act, Pub. L. No. 116-136 (March 27, 2020), authorized the Secretary of Education to allocate formula grant funds in the amount of **\$992,236** to the University of St. Thomas to provide Emergency Financial Aid Grants to students.

**Dollar amount of funds distributed and number of students receiving support:** As of July 17, 2020, a total of \$648,603 has been distributed. As of July 17, 2020, \$320,353 was distributed to a total of 330 students enrolled in the spring 2020 semester and \$328,250 was distributed to a total of 217 students enrolled in the summer 2020 semester through the Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act. These figures have been and will continue to be updated regularly in accordance with the U. S. Department of Education's requirement that institutions provide a public report at least every 45 days.

Special Note on the Number of UST Students Eligible to Participate in CARES Act Programs: The total number of UST students eligible\* to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and therefor e eligible to receive CARES Act emergency financial aid grants is 2,566. Of those students, 547 have received an award as of July 17, 2020. \*The number of eligible students excludes those ineligible for Title IV aid (e.g., non-degree seeking students enrolled in dual credit courses, non-U.S. citizens) as well as those enrolled exclusively in online programs prior to March 13, 2020, which the U.S. Department of Education deemed ineligible to receive CARES Act funds. International, dual credit, non-U.S.-citizen, non-degree-seeking students, and students enrolled exclusively in online courses prior to March 13, 2020 are not eligible for CARES Act funding.

Emergency Financial Aid Grants are distributed by the institution based on the following methods: Students complete an application online. There is a five -person committee reviewing the applications. Once an application has at least three reviews, the Dean of Scholarships and Financial Aid can make the award. She determines if the student is eligible for CARES Act funding. The funds are disbursed to the student account and refunded to the student. No CARES funds are kept on the student account.

The following method is used to determine which students receive grants and how much they receive under Section 18004(a)(1): Students may receive between \$250 and \$2,000. The following method is used to determine which students receive grants and how much they receive under Section 18004(a)(1): Each reviewer can rate a student up to 20 points (20 points representing the needlest applicants). The Dean of Scholarships and Financial Aid averages those ratings from at least three reviewers. Typically, students with average scores of 15-20 are awarded between \$500 and \$2,000.

Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants: All students interested in CARES Act funding are directed to complete the application found at <a href="https://stthom.academicworks.com/opportunities/1661">https://stthom.academicworks.com/opportunities/1661</a>. Students should apply online, in the same process used by students to apply for scholarships. There is an announcement about the application, and the link is sent each week in the email sent out by the Office of Student Affairs.

University of St. Thomas CARES Act Institutional Grant Report (July 2020) PR/Award No. P425F200446: On March 27, 2020, the President of the United States signed the CARES Act (H.R. 748), which provides emergency relief funds to organizations and individuals affected by the coronavirus pandemic. The Higher Education Emergency Relief Fund (HEERF), found in Section 18004 of the CARES Act, provides funding to institutions of higher education "to prevent, prepare for, and respond to coronavirus."

**Federal grant award amount:** UST received grant award number **P425F200446 from 5/4/2020-5/3/2021** in the amount of \$992,236. To date, a total of **\$185,970.37** has been spent toward new IT, Instructional Designer and staff positions for the pivot to online delivery and continued distance education delivery, as well as supplies and equipment related to online course delivery.

**Dollar amount of funds distributed and number of jobs created and/or retained:** A total of **5** new jobs were created with these funds.

University of St. Thomas CARES Act MSI Grant Report (July 2020) PR/Award No. P425L200224: On March 27, 2020, the President of the United States signed the CARES Act (H.R. 748), which provides emergency relief funds to organizations and individuals affected by the coronavirus pandemic. The Higher Education Emergency Relief Fund (HEERF), found in Section 18004 of the CARES Act, provides funding to institutions of higher education "to prevent, prepare for, and respond to coronavirus."

Federal grant award amount: UST received grant award number P425F200446 from 6/2/2020- 6/1/2021 in the amount of \$155,216.

**Dollar amount of funds distributed and use of funds:** To date, a total of **\$0** has been spent because the immediate focus of UST leadership and staff remains on the distribution of direct Student Aid and the Institutional Aid components of CARES Act funding.