



3/31/21 CARES ACT, CRSAA AND APR FUNDING REPORT

Per the guidelines and regulations of the US Department of Education, the University of St. Thomas acknowledges that this institution signed and returned to the U.S. Department of Education the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act, CRRSAA and ARP (a)(1) and (a) (4) to provide Emergency Financial Aid Grants to students.

Federal grant award amount: Sections 18004(a)(1) and 18004(c) of the CARES Act, Pub. L. No. 116-136 (March 27, 2020), authorized the Secretary of Education to allocate formula grant funds in the amount of **\$992,236** to the University of St. Thomas to provide Emergency Financial Aid Grants to students. As of 3/31/2021, the US Department of Education obligated COVID-19 funding from award P425F200446 to the University of St. Thomas totaling **\$2,438,475**. As of 3/31/2021, the US Department of Education obligated COVID-19 funding from award P425E200482 to the University of St. Thomas totaling **\$1,984,472**. As of 3/31/2021, the US Department of Education obligated COVID-19 funding from award P425L200224 to the University of St. Thomas totaling **\$394,294**.

Dollar amount of funds distributed and number of students receiving support: As of March 31, 2021, a total of **\$379,339** has been distributed to a total of 287 **students** through the Emergency Financial Aid Grant to students under Section 18004(a)(1) and (a)(4) programs to provide Emergency Financial Aid Grants to Students. These figures have been and will continue to be updated regularly in accordance with the U. S. Department of Education's requirement that institutions provide a public report quarterly due by the 10th of the following month.

Special Note on the Number of UST Students Eligible to Participate in CARES Act Programs: The total number of UST students eligible* to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and therefore eligible to receive CARES Act emergency financial aid grants is 2,974. Of those students, 287 have received an award as of March 31, 2021.

*The number of eligible students excludes those ineligible for Title IV aid (e.g., non-degree seeking students enrolled in dual credit courses, non-U.S. citizens) as well as those enrolled exclusively in online programs prior to March 13, 2020, which the U.S. Department of Education deemed ineligible to receive CARES Act funds.

International, dual credit, non-U.S.-citizen, non-degree-seeking students, and students enrolled exclusively in online courses prior to March 13, 2020 are not eligible for CARES Act funding.

Emergency Financial Aid Grants are distributed by the institution based on the following methods: Students complete an application online. The Dean of Scholarships and Financial Aid can make the award. She determines if the student is eligible for CARES Act funding. The funds are disbursed to the student account and refunded to the student. No CARES funds are kept on the student account.

The following method is used to determine which students receive grants and how much they receive under Section 18004(a)(1): Students may receive between \$500 and \$6,345. The following method is used to determine which students receive grants and how much they receive under Section 18004(a)(1): Each reviewer can rate a student up to 20 points (20 points representing the neediest applicants). The Dean of Scholarships and Financial Aid review the applications and makes a determination of the award amount.

Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants: All students interested in CARES Act funding are directed to complete the application found at <https://stthom.academicworks.com/opportunities/1661> . Students should apply online, in the same process used by students to apply for scholarships. There is an announcement about the application, and the link is sent each week in the email sent out by the Office of Student Affairs.