



**April 1, 2022 – June 30, 2022 (2nd QUARTER 2022)
CARES ACT, CRSA, HEER AND HEERF FUNDING REPORT POSTED 7/5/2022**

This report represents full allocation of CARES student funds; no further quarterly reports will be posted.

Per the guidelines and regulations of the US Department of Education, the University of St. Thomas acknowledges that this institution signed and returned to the U.S. Department of Education the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act, CRRSAA and ARP (a)(1) and (a) (4) to provide Emergency Financial Aid Grants to students.

Federal grant award amount: Sections 18004(a)(1) and 18004(c) of the CARES Act, Pub. L. No. 116-136 (March 27, 2020), authorized the Secretary of Education to allocate formula grant funds in the amount of \$992,236 to the University of St. Thomas to provide Emergency Financial Aid Grants to students. As of 6/30/2021, the US Department of Education obligated COVID-19 funding from award P425F200446 to the University of St. Thomas totaling \$6,456,468. As of 6/30/2021, the US Department of Education obligated COVID-19 funding from award P425E200482 to the University of St. Thomas totaling \$5,013,653. As of 6/30/2021, the US Department of Education obligated COVID-19 funding from award P425L200224 to the University of St. Thomas totaling \$394,294. (SOURCE FOR ALL OBLIGATED AMOUNTS: <http://www.usa.gov>, USA SPENDING WEBSITE, 7/10/2021).

Dollar amount of funds distributed and number of students receiving support: As of June 30, 2022 a total of \$43,614.94 has been distributed to a total of 29 unduplicated students through the Emergency Financial Aid Grant to students under Section 18004(a)(1) and (a)(4) programs to provide Emergency Financial Aid Grants to Students. This report represents the final report as no further funds remain for allocation and these figures will no longer be updated regularly.

Note on distribution of final funds: UST had a remaining \$43,614.94 remaining in COVID relief funds (HEERF) for students. Rather than open an application for a small amount of funds that would likely result in hundreds of applications, UST awarded students enrolled in summer term who completed an application for spring term with an award. Funds were limited to undergraduate students who had a summer balance, and for students who requested the funds be applied to their student accounts.

Special Note on the Number of UST Students Eligible to Participate in CARES Act Programs: The total number of UST students eligible* to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and therefore eligible to receive CARES Act emergency financial aid grants was 4,358. Of those students, 29 unduplicated students have received an award as of June 30, 2022.

*As of June 15, 2021, the number of eligible students includes International, dual credit, non-U.S.-citizen, non-degree-seeking students, and students enrolled exclusively in online courses. International, dual credit, non-U.S.-citizen, non-degree-seeking students, and students enrolled exclusively in online courses prior to March 13, 2020 were previously not eligible for CARES Act funding.

Emergency Financial Aid Grants are distributed by the institution based on the following methods: Students complete an application online. The Dean of Scholarships and Financial Aid can make the award. She determines if the student is eligible for CARES Act funding. The funds are disbursed to the student account and refunded to the student. HEERF funds can also be kept on the student account but only upon the student's request.

The following method is used to determine which students receive grants and how much they receive under Section 18004(a)(1): Students may receive between \$250 and \$6,495 The following method is used to determine which students receive grants and how much they receive under Section 18004(a)(1): The Dean of Scholarships and Financial Aid review the applications and makes a determination of the award amount. The Dean considers students who are Pell eligible to be exceptionally qualified.