NURTURING GREATNESS
Despite the economic hardship we face, I am more optimistic about our future than I have been at any other time in the five years that I have been here. We have strong, cohesive leadership, and we know that we must continue to concentrate on our students. If we keep that focus, we will take a major step to becoming a great, Catholic university.

Annually, the University participates in the National Survey of Student Engagement (NSSE) in which students from hundreds of colleges and universities are asked a series of questions relating to their learning experience. More than 280 randomly selected UST students participated in the 2009 survey.

The survey shows that our students are synthesizing and organizing ideas, information, or experiences into new, more complex interpretations and relationships which will help make them good global citizens. They say that we are challenging them to do their best work (64 percent); faculty members are talking with them about their career choices (91 percent); and 83 percent of first-year students surveyed felt that this institution has a substantial commitment to their academic success.

Faith is important to our students. UST students rank among the highest first-year and seniors surveyed to report that during their time at UST they have participated in activities to enhance their spirituality. Our seniors rate their experience significantly more positively than other NSSE institutions, Carnegie Masters peers, and other Catholic colleges and universities. Eighty-five percent of the seniors would choose UST again if they could start their college career over.

The 2009 NSSE survey confirms our commitment to our mission to educate leaders of faith and character. In this annual report, we offer snapshots of community, faculty, student and alumni leadership that mirror this commitment. The year in review includes highlights such as the appointment of Dr. Poldi Tschirch as Director of Nursing Program Development to assist the University in re-establishing the School of Nursing on campus and Todd Smith as Athletic Director and Men’s Basketball Coach to launch the return of UST basketball in the fall of 2009.

I thank the many benefactors, alumni and friends whose continued prayers and support guide our path to greatness.

Sincerely,

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In May 2009, UST psychology students Yvonne Tran, Shermeen Abdullah, Whitney Baggett, Aidee Garza, Kailey Posterick, Brandon Yates, Margot Perkins, Sashi Nisankurao, Misbah Khatri, Richard Bradley, Travis Wedeking and Joe Konkel traveled to Singapore for a course in Cross-Cultural Psychology led by Dr. Elizabeth Maynard, assistant professor of psychology. Singapore was chosen, she explained, because East and West meet in Singapore, an island nation home to citizens of Chinese, Malaysian, Indian, and English ancestry. UST’s nationally recognized Study Abroad Program continually provides opportunities for students, many of whom have never left the country, to develop a global perspective.
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Channeling elements of classical literature into his own classical music, Felix Peña, a 2006 UST music graduate, earned second place in Houston’s Foundation for Modern Music 2008-2009 Robert Avalon Competition for Young Composers. He is currently pursuing a Master of Music in composition at Boston Conservatory. Peña said UST prepared him for his current endeavors to complete his master’s degree in one of the most competitive conservatory programs in the nation. “My education at UST instilled me with the sense of responsibility, the dedication and the confidence I need to tackle anything in the world of academia and in my musical pursuits.”

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Giving opportunities include gifts to annual and endowed scholarships, and gifts to special endowments and projects.

Annual Scholarships
Anonymous
Mr. and Mrs. Dominic A. Aquila
Ms. Kathleen Peavy Bailey’83
Mr. and Mrs. Lorne Bain
Mr. and Mrs. Will Baird
Mr. and Mrs. Martin D. Beine
Mr. and Mrs. Stephen Cooper’04/’05
Dr. and Mrs. Norman L. Berkman
Mr. and Mrs. Jack S. Blanton
Ms. Rita Bonanigo
Mr. and Mrs.† Harry E. Bovay, Jr.
Dr. Donna L. Breen
Mr. and Mrs. J. Downey Bridgewater
Mr. and Mrs. Albert B. Broussard
Dr. and Mrs. Dwane Broussard
Mr. Larry N. Browne
Mr. and Mrs. Davey Buratti
Mr. and Mrs. William J. Burke
Mr. and Mrs. Freddie T. Bustillo
The Reverend Brendan J. Cahill, S.T.D.’85
Dr. Dorothy E. F. Caram
Mr. Chip Carlisle
Mr. and Mrs. Michael Caswell
Mr. and Mrs. Gerardo A. Chapa
Mr. and Mrs. Don Edward Childress II
Mr. and Mrs. Joseph A. Cleary, Jr.
Mr. and Mrs. Jeffrey L. Collins
Mr. and Mrs. Joseph W. Colvin, Jr.’59/’60
Mr. and Mrs. Roy V. Comeaux
Mr. and Mrs. Michael J. Cordúa’85

Mrs. Stella Cottrell
Mr. Jeff Cross
Dr. and Mrs. Ralph J. Culotta
Mr. and Mrs. James D. Dannerbaum
Mr. Christopher R. David
Mr. and Mrs. Carl Davis
Dr. Ellen Tharp de Kanter
Mr. and Mrs. Ken DeDominicis
Mr. and Mrs. George A. DeMontrond, III
Mr. Ugo A. di Portanova
Dr.† and Mrs. Michael M. Donovan
Mr. and Mrs. Ronald Henry Drees’00
Mr. and Mrs. Bruce E. Earthman’73
Dr. and Mrs. Herbert P. Edmundson Jr.’69
Mr. and Mrs. Billie J. Ellis’01
Mr. James F. Erwin
Ms. Frances Escriva’78 and Mr. Joseph T. McKay
Mr. and Mrs. C. Gregory Evans’96
Mr. Jon Evans
Ms. Marjorie E. Evans
Mr. and Mrs. George R. Farris
Mr. Bruce Fehn
Mr. Angel O. Fraga’88
Ms. Shaia Fryer and Mr. Barry Silverman
Mr. and Mrs. Louis M. Ditta’80/’81
Mr. and Mrs. Harry Gee, Jr.
Mr. and Mrs. Robert H. Graham
Mrs. Evelyn H. Griffin
Mr. and Mrs. Alfredo L. Gutierrez
Mr. Joe M. Gutierrez
Mr. and Mrs. Joseph A. Hafner, Jr.
Mr. and Mrs. Mark Hammer
Mr. and Mrs. Titus H. Harris
Mr. David E. Harvey Jr. and Dr. Mikki Hebl
Mr. and Mrs. David L. Hatcher
Mr. Bernard L. Hebrink’55
St. Thomas climbed up the list in U.S. News & World Report’s 2009 guide to “America’s Best Colleges” with a ranking of 24. Every year since 1994, UST has been named to the top tier of universities offering master’s degrees in the Western region among the 123 schools in its category. Low student-to-faculty ratio, small class sizes and the high percentage of freshmen who ranked in the top quarter of their class were key factors in UST’s ranking.

In its third season the 2008-2009 Lady Celts volleyball team was named national champions by winning the NAIA National Tournament in the fall of 2008. Men’s soccer finished .500 in their second year of competition. Todd Smith took the reins as UST’s Athletic Director and Men’s Basketball Coach, preparing for the return of basketball in the fall of 2009.

The National Association of Intercollegiate Athletics (NAIA) named UST a Champion of Character Institution for the second year. NAIA developed the program to instill character values and create an environment in which every NAIA student-athlete, coach, official and spectator is committed to the true spirit of competition.

With clubs in tow, St. Thomas friends and alumni gathered on the green Monday, Oct. 13, 2008 for the UST Scholarship Tee-Up Tournament at BlackHorse Golf Club in Cypress. The successful event grossed more than $230,000 for the Fr. Francis E. Monaghan Scholarship Fund.

Randy E. Velarde, president of The Plaza Group, was the tournament chair. Event underwriters were Bank of America, McDermott International and Sterling Bank.

St. Thomas has aggressively initiated Phase One of the three phase process to reopen the UST School of Nursing. This decision has been met with anticipation and collaborative offers from the local medical community as well as enthusiastic support from nursing alumni and other sources. In April 2009, St. Thomas appointed Dr. Poldi Tschirch as the Director of Nursing Program Development to assist the University in re-establishing the School of Nursing on campus.

In October 2008 at the River Oaks Country Club. Chaired by UST alumnae Julie Sacco ’96/98 and Kathryn Sacco Smith ’93, the event raised more than $65,000 for the Alumni Association Endowed Scholarship fund. Honorees were alumnae Lucía Cordúa ’85, Lauri Vallone ’93 and Betty Fischer ’52/91. Neiman Marcus-Galleria provided the fashions and models.

For the fourth time in the last five years, the Institute of International Education has named UST as one of the top 20 master’s schools in the U.S. for study abroad programs. UST ranks 16 out of 169 participating master’s institutions.

Dr. Charlene Dykman, Cameron School of Business professor of management and marketing, was named a 2009 Piper Professor by the Minnie Stevens Piper Foundation. The program recognizes outstanding achievement in the teaching profession in colleges and universities in Texas.

The Sourcing Management course taught in UST’s Cameron School of Business was accepted by the International Association of Outsourcing Professionals (IAOP) as one of the first master-level training courses in the IAOP Bridge Program. IAOP has more than 40,000 members. Membership includes outsourcing leaders and industry experts representing Fortune 500 companies, as well as companies, industry and academia from around the globe.

The Center for Irish Studies was named one of the top 10 Irish Studies programs in the U.S. by IrishCentral.com,
launched by the New York-based Irish Voice newspaper and Irish America magazine. Lori Gallagher, JD, the Center’s director, was listed as one of the Global Irish 100 by Irish America and received an Irish American Leaders of Texas award. In April 2009, Gallagher and the Center were honored at the Houston International Festival Mayor’s Gala.

Eliminating UST’s Carbon Footprint
UST’s Environmental Science and Studies Program began USTrees, a student-initiated effort to plant trees as a way of ameliorating the University’s carbon footprint. The goal of this initiative, to plant 25,000 trees in five years, is based upon UST’s current energy use for heating and cooling. Students, faculty and staff have planted 3,000 trees throughout Houston.

UST Dedicates Mendenhall Center
UST dedicated the Mendenhall Achievement Center in October 2008, celebrating the generous $4.5 million gift made by former UST board member Trini Mendenhall Sosa. The Mendenhall Achievement Center is located centrally on the UST campus in Crocker Center. The Center provides a professional support team to assist students in achieving their goals while enrolled at UST. Services located at the center include advising, mentoring, tutoring in writing and academic subjects, and counseling.

UST, HCC Receives $2.4 Million Education Grant
The U.S. Department of Education awarded a $2.4 million grant to the University of St. Thomas and partner institution Houston Community College as part of the Department of Education’s College Cost Reduction Access Act/Hispanic-Serving Institutions program.

UST, Baylor College of Medicine Collaborate for Post-Doctoral Training
The National Institute of Health awarded the University of St. Thomas and Baylor College of Medicine a post-doctoral Institutional Research and Academic Career Development Award training grant. This four-year, $5 million grant allows post-doctoral students to partner with a Baylor College of Medicine mentor to continue their development as cutting-edge researchers and a mentor to train in how to develop/update curricula and teach. This program is designed to increase the supply of faculty with cutting-edge research as well as solid teacher preparation.

UST Receives AIA Award
UST was selected by the American Institute of Architects (AIA) to receive the 2009 AIA 50 Year Award, honoring distinguished architecture of lasting value. The award honored UST’s Welder Hall, Jones Hall and Strake Hall, designed by renowned architect Philip Johnson.

UST Salutes Essay Contest Winners
Students, parents and teachers from 43 Archdiocese of Galveston-Houston Catholic Schools gathered on the UST Academic Mall for UST/Archdiocesan Essay Contest Mass and Awards Ceremony in January 2009. The event also recognized Catholic school students for their commitment to community service.

It is the philanthropic vision of 2009 Mardi Gras Honorees Carol and Odis Peavy that sets them apart. Their steadfast commitment to the University will provide values-based educational opportunities for students for generations to come.

A $2.5 million gift from Carol and Odis Peavy, owners of PV Rentals and Leasing, fulfilled a promise and a personal dream to help the University reopen the School of Nursing, which closed more than 20 years ago.

As a former nurse and a former St. Thomas Nursing School faculty member from 1980 to 1982, Carol spent much of her professional career in the medical field. “Since St. Thomas had to close the nursing school in 1986, we have been waiting for the right time for the University to open the doors again,” Carol said. “I made a promise to Sister Mary Martina Casey, the former dean of the School of Nursing, that I would not give up until St. Thomas was educating nurses again.”

The gift provides operating support, establishes an endowment fund and enabled the University of St. Thomas to conduct a national search for a director for nursing education and program development.
**Mardi Gras Supports Scholarships**
On Fat Tuesday 2009, the University hosted its annual Mardi Gras Gala, “A Night in Rio,” benefitting Fr. Francis E. Monaghan Scholarship Fund. More than 500 guests celebrated UST’s time-honored tradition at the Hilton Americas, as they helped raise $800,000 for scholarships. Kerri and Downey Bridgewater chaired the event, which honored University friends and benefactors Carol and Odis Peavy, owners of PV Rentals.

**UST Hosts Continuous Bible Reading**
In February 2009, “Word of God: The Bible Unites,” held in the Chapel of St. Basil, offered people of all faiths the opportunity to witness a public proclamation of the Word of God through a continuous reading of the Bible.

**UST Named Top Catholic College**
In February 2009, the Center for the Study of Catholic Higher Education, the research arm of The Cardinal Newman Society, named the University of St. Thomas among the 21 most affordable and faithful Catholic colleges and universities in the U.S. based on tuition, institutional aid, student debt and overall affordability. The Newman Society previously named UST one of the top 21 Catholic colleges and universities in The Newman Guide to Choosing a Catholic College: What to Look for and Where to Find It.

**UST Students Recognized as “Outstanding”**
In March 2009, the UST Student Affiliates Chapter of the American Chemical Society (ACS) continued an eight-year streak of award-winning participation when it was awarded “outstanding” status by the National ACS at its 237th National Meeting and Exposition. Only 40 of the 980 chapters in the U.S. and Puerto Rico were awarded this highest ranking.

**St. Thomas Named to Presidential Honor Roll**
UST was named to the President’s Higher Education Community Service Honor Roll for exemplary service to America’s communities for the second year. The Honor Roll is the highest federal recognition a school can achieve for its commitment to service-learning and civic engagement.

**Texans Coach Keynotes Fundraiser**
Houston Texans Head Coach Gary Kubiak led the lineup as the keynote speaker at the University’s Champions Club Benefit Luncheon in May 2009. The event drew a crowd of more than 150 and raised more than $70,000 to support USTs intercollegiate athletics program. The event’s presenting sponsors were Maureen and Greg Evans, Universal Weather & Aviation. Champions Club benefactors include Harry and Cora Sue Mach, the Hackett Family Foundation, the William and Marie Wise Family Foundation, Drew Wilson ’02 Thomson Reuters, St. Pius X High School and Randy Velarde. Lunch was provided by UST alumus Johnny Marion Carrabba ’80, owner of Piatto Ristorante.

**“Poverty in the USA & Abroad”**
In June 2009, the Rev. William J. Young Social Justice Conference focused on “Poverty in the USA and Abroad.” Building upon the national campaign by Catholic Charities USA, “Poverty in America,” the Conference keynote speakers included Prof. David O’Brien, College of the Holy Cross; Rev. Larry Snyder, Catholic Charities USA; and Rev. Rafael Lopera, CSB, of the Basilian Community in Colombia.

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A June 2009 trip to a Prairie View dairy farm was a moment of triumph for Dr. Alexandra Simmons, UST assistant professor of biology, and her students. They had spent the better part of the spring 2009 semester searching for samples to conduct genetic research on a metabolic disorder called Fatty Liver Disease, which adversely affects the health, milk productivity and reproductive performance of cows. Simmons’ research is a collaboration with Dr. Carolina Rios Phillips, an ICUSTA scholar from Universidad Santo Tomás in Santiago, Chile. “In the era of genomics, it is important that biology and medical students learn how to apply the techniques that are being used in the field of genetic diagnostics,” Simmons said.
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<th>Name</th>
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<td>Ms. Doris Rodriguez</td>
<td>1974</td>
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<td>Mr. and Mrs. J. Downey Bridgewater</td>
<td>2007</td>
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<td>Ms. Camile Ann Stelzer Brinkmann</td>
<td>1974</td>
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<td>Mr. Conlin R. Brogan and Ms. Linda Morris-Brogan</td>
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<td>Ms. Patricia L. Brown</td>
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<td>Ms. Lisa C. Bunse</td>
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<td>Mr. and Mrs. John A. Burke</td>
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<td>Mr. Charles Burnett III</td>
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<td>Mr. and Mrs. Edward Cackowski</td>
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<td>Mr. Steven J. Cahill</td>
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<td>Ms. Marta Calleja</td>
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<td>Dr. Dorothy E. F. Carman</td>
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<td>Professor Elaine Carlson and Mr. Bob Carlson</td>
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<td>Dr. and Mrs. Donald M. Carlton’58</td>
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<td>Mr. and Mrs. Reginaldo G. Chin</td>
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<td>Mr. and Mrs. James E. Christ’90</td>
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<td>Dr. and Mrs. John W. Clark Jr.</td>
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<td>Dr. and Mrs. Robert T. Clay’86</td>
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<td>Dr. John B. Clemons, Jr.</td>
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<td>Mr. Vincent C. D’Amico’52</td>
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<td>Ms. Katherine M. Davis’06</td>
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<td>Mr. Lowell A. Davis</td>
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<td>Mr. and Mrs. Jim Davitt</td>
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<td>Ms. Archangela M. De Silva</td>
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<td>Mr. and Mrs. Henri de Ybarondo’57/’57</td>
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<td>Ms. Anna Dean</td>
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<td>Mr. and Mrs. Ken DeDominics</td>
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<td>Mr. and Mrs. F. LeRoy Delmore</td>
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<td>Dr. and Mrs. Ebrahim S. Delpassand</td>
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<td>Mr. and Mrs. Peter J. Dempsey</td>
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<td>Mr. and Mrs. Curtis L. Denson Jr.</td>
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<td>Ms. Ellis W. Deweese’04</td>
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<td>Mr. David D. Dexten</td>
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<td>Mr. Michael Dillard and Ms. Paula Michelle Lopez</td>
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<td>Ms. Kate Dillon’07</td>
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<td>Mr. and Mrs. Thomas A. Dillon</td>
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<td>Ms. Eleanor L. Donaldson</td>
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<td>Ms. Rosemarie Donnelly and Mr. Tim Fusselman</td>
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<td>Dr. and Mrs. Michael M. Donovan</td>
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<td>Mr. and Mrs. Thomas J. Dooley, Jr.’59/’58</td>
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Mr. and Mrs. William F. Ross
The Honorable Martin Rouine
Mr. and Mrs. Thomas C. Ryan
The Honorable Frank B. Rynd
Ms. Julie A. Sacco ’96
Mr. Artuvo Salomon
Mrs. Rose Mary Salum ’02
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Mr. and Mrs. Herman Vacca
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Mr. and Mrs. Tony Vallone
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Ms. Mary Beth Woehler
Mr. and Mrs. Bernard Wolf
Mr. and Mrs. Peter Work
Mr. and Mrs. Fred S. Zedman

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This following organizations, foundations and corporations contributed to the University from July 1, 2008 through June 30, 2009.

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Adventure Boot Camp
The Houston Aeros Hockey Club
Aetna Foundation, Inc.
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Akountus LP
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Alexander’s Fine Portrait Design
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Basilais Fathers of UST
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Delta Rho Delta Sorority - Omega Chapter
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Dominican Sisters, Sacred Heart Congregation
Donne Di Domani
Dow Chemical Company Foundation
Houston Dynamo
E & M Foundation, Inc.
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Energy Capital Credit Union
Jarlath O. & Evelyn H. Edwards Foundation
El Paso Corporation
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Etheria Salon & Day Spa
Marjorie E. Evans Foundation
Events Express Designs Inc.
ExxonMobil Foundation
Farris Foundation
The Favrot Fund
Fidelity Charitable Gift Fund
Jerry and Nanette Finger Foundation
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Fisk Electric Company
Flemings Prime Steakhouse & Wine Bar
Follett Higher Education Group
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Franciscan Sisters of the Eucharist, Inc.
Paula Fridkin Designs
G.E.T. Enterprises, Inc.
The Arthur J. Gallagher Foundation
Geocontrol Systems, Inc.
Greater Houston Business Ethics
Roundtable, Inc.
Gigi’s Asian Bistro & Dumpling Bar
Estate of Wilma Goetz
Goldman, Sachs & Co.
PC Goldsmith
Greater Houston Community Foundation
William and Evelyn Griffin Foundation
Gulfstar Group
Dazzio-Gutierrez Family Foundation
George and Mary Josephine Hamman Foundation
William E. and Natoma Pyle Harvey Charitable Trust
D. E. Harvey Builders
The John Randolph Haynes and Dora Haynes Found.
Haynes Whaley Associates, Inc.
HCR ManorCare Foundation
Hotel Healdsburg
Hess Corporation
Hilton Americas - Houston
Houston Jewish Community Foundation
Richard Holley, Inc.
John Holt Antiques
Holy Rosary Church
Hot Texas Tunes
Hotel La Fonda de Taos
Houston Endowment Inc.
Houston Grand Opera
Houston Museum of Natural Science
Hsiao Family Foundation Inc.
The Humphreys Foundation
Hyatt Regency Austin
Hybrid Decisions Corp.
The Hyde Park Group
IBM International Foundation
IES Residential, Inc.
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Immaculate Heart of Mary Church  
Incarnate Word Academy High School  
Informacion Publishing, Co.  
ING  
Integrity Structural Corp.  
Internations Business Exchange Corporation  
Inversys Systems, Inc.  
The American Ireland Fund  
Tourism Ireland  
The Irish Society  
Irish American Cultural Institute  
Crawford and Hattie Jackson Foundation  
Jackson Walker L.L.P.  
Jamaica Foundation of Houston  
JEM Management  
Jewelry Judge Ben Gordon  
Jim Manning Catered Affairs  
Jonmar Electric, Inc.  
The Kalam Foundation  
Kappa Delta Pi (Pi Lambda Chapter)  
St. Katharine Drexel Church  
KB  
Kean Miller Hawthorne D’Armond  
McCowan & Jarman  
Kearns Family Trust  
John G. & Marie Stella Kenedy Memorial Foundation  
Kirksy Architects  
KMG-Bernuth, Inc.  
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St. Maximilian Kolbe Church  
La Torretta Del Lago Resort & Spa  
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Lexis Florist Inc.  
The Linbeck Foundation  
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Livingston Eye Center  
Luchu  
Lyondell Chemical Company  
The Lyons Foundation  
Macy’s Foundation  
Maggies Gifts of Bellaire  
Main Street Theater  
The Eugene and Felice Malloy Foundation  
Tony Mandola Enterprises, Inc.  
Mandola’s Restaurants  
Marathon Oil Foundation Inc.  
Marek Family Foundation  
Market Director Houston  
Marye-Kelley Decoupage  
Marquette Masterson/Masterson Designs  
Mater Christi Convent  
Tillie and Tom McDonald Foundation  
Amy Shelton McNutt Charitable Trust  
Memorial Hermann Healthcare System  
Trini and O. C. Mendenhall Foundation  
Merck Partnership for Giving Methodist Hospital  
Estate of Joseph Meyers  
Midway Foundation  
The Milieu Corporation  
American Mock Trail Association  
Modern Worth  
Estate of Louise Jarrett Moran  
P. J. Moran Foundation  
American Marble Mosaic Co.  
Mutual of America  
Neiman Marcus  
New Era Life Insurance Company  
The Newman Circle  
Associated Nursing Alumni  
Houston Grand Opera Association  
Ott Monument Works  
Our Lady of Guadalupe Church  
Our Lady of Walsingham Church  
Pan Resources, Inc.  
Consulate of Pakistan Houston  
Peppe Lawson Construction Co.  
Perry’s Steakhouse & Grille  
Michael A. Petter & Associates  
Pfizer Foundation Inc.  
Pine Forest Country Club  
PMP Designs  
The PNC Financial Services Group  
The Powell Foundation  
Premiere Fine Properties Inc.  
PricewaterhouseCoopers  
Prince of Peace Catholic Church  
Public Affairs Television, Inc.  
PV Rentals, Ltd.  
Quanex Foundation  
Quick Silver, Inc.  
Quintess, LRW  
Rakku  
Rancho Caracol  
Regions Bank  
Repsol Services Company  
Revels Houston, Inc.  
Rice, Rice & Rice, P.C.  
Richland Financial Services of Texas, Inc.  
Robbin Revocable Trust  
Ron Stone Foundation  
Ryan International  
Sacred Heart Co-Cathedral  
Sacred Heart Church  
Safeway Inc.  
St. Pius X High School  
Salon Stephan  
Scanlan Foundation  
Schulte Charitable Foundation  
Schwab Charitable Fund  
Scurlock Foundation  
Seaboard Franchise Services Co.  
Sensia Studio and Japanese Day Spa  
Sere Family Foundation  
Seven Seas Consultants, Inc.  
Shell Oil Company Foundation  
Sherwood Design Group  
Shiffick Charitable Foundation  
Budweiser/Silver Eagle Distributors, L.P.  
Simonton & Kutac, L.L.P.  
Sisters of the Incarnate Word & Blessed Sacrament  
Sisters of Charity of the Incarnate Word  
The Lester and Sue Smith Foundation  
Smart Financial Credit Union  
GlaxoSmithKline Foundation  
Smith’s Fine Jewelry  
Spec’s Wines, Spirits & Finer Foods  
Spencer Stuart & Associates  
St. Anthony of Padua Church  
St. Anne Church  
St. Charles Borromeo Church  
St. Dominic Church  
St. Elizabeth Ann Seton Church  
St. Frances Cabrini Church  
St. Helen Church  
St. John Vianney Church  
St. Laurence Church  
St. Martha Church  
St. Mary Magdalene Church  
St. Mary Church  
St. Michael Church  
St. Paul Catholic Church  
St. Peter the Apostle Church  
St. Pius V Church  
St. Thomas More Church  
St. Thomas High School  
St. Vincent de Paul Church  
State Farm Companies Foundation  
Sterling Bank  
Jeffrey Stone Ltd.  
Strake Foundation  
Studio RED Architects  
Superior Homes Custom, Inc.  
Texas Dow Employees Credit Union  
Temporary Employment Advisors  
Ten Thousand Villages  
Texas Guaranteed Student Loan Corporation  
The Boeing Company  
The Upper Hand  
Theatre Under the Stars  
Thompson † Hanson  
Thomson North American Legal  
Texas Medical Center  
Tony’s Restaurant  
TOTAL Gas & Power North America, Inc.  
Tracey Law Firm  
Traylor Interests  
Turner Partners Architecture, LP  
UGL – Equus  
Union Pacific Railroad  
Urban Retreat Day Spa  
US Canvas & Awning Corporation  
UST Alumni Association  
UST Alumni Association Board  
UST Bookstore  
UST Chapelle  
University of Texas Law School Foundation  
Utopia Med Spa  
Estate of Faith Rader Venverhoh  
Victoria’s Fine Linens, Inc.  
Wachovia Corporation  
Waddes & Watkins  
Weaver and Tidwell, L.L.P.  
The Iris & Lloyd Webb Foundation  
Weinstein Spira & Company, P.C.  
The Robert A. Welch Foundation  
Welco Acquisitions, LLC  
Wellnet  
Wells Fargo  
Wells Fargo Foundation  
Westfield Concession Management, L.L.C.  
The Williams Companies-Transco  
Wade Wilson Art Gallery  
Winstead PC  
William and Marie Wise Family Foundation  
John L. Wortham & Son, L.L.P.  
The Wright Pawn & Jewelry Co. Inc.  
Wylie Consulting Engineers  
Yardley Group Ltd Co.  
Zephyr Development Corporation  
Ziegler Cooper Architects

† Deceased

Because gifts are made to many programs and in so many different ways, it is possible that we have omitted or incorrectly listed the name of a donor or the class year of an alumnus or alumna. Any omission is unintentional. The Office of Institutional Advancement (713-525-3100) would appreciate notification regarding errors or omissions.

Thank you.
BALANCE SHEET  As of June 30, 2009

<table>
<thead>
<tr>
<th>ASSETS 2009</th>
</tr>
</thead>
<tbody>
<tr>
<td>CASH AND CASH EQUIVALENTS $3,237,514</td>
</tr>
<tr>
<td>STUDENT ACCOUNTS AND OTHER RECEIVABLES, Net of allowance for doubtful accounts of $117,210 and $121,307 in 2009 and 2008, respectively $351,910</td>
</tr>
<tr>
<td>PLEDGES RECEIVABLE — Net 8,459,312</td>
</tr>
<tr>
<td>PREPAYMENTS AND OTHER ASSETS 2,545,990</td>
</tr>
<tr>
<td>NOTES AND LOANS RECEIVABLE 801,720</td>
</tr>
<tr>
<td>INVESTMENTS 41,750,101</td>
</tr>
<tr>
<td>CASH RESTRICTED UNDER DEBT COVENANTS 59,408</td>
</tr>
<tr>
<td>CASH AND INVESTMENTS RESTRICTED FOR INVESTMENT IN LAND, BUILDING AND EQUIPMENT 256,179</td>
</tr>
<tr>
<td>PROPERTY, PLANT, AND EQUIPMENT — Net 97,229,403</td>
</tr>
<tr>
<td>TOTAL $154,691,537</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>LIABILITIES AND NET ASSETS</th>
</tr>
</thead>
<tbody>
<tr>
<td>LIABILITIES:</td>
</tr>
<tr>
<td>Accounts payable $2,568,858</td>
</tr>
<tr>
<td>Accrued liabilities 2,888,137</td>
</tr>
<tr>
<td>Deferred revenues 470,184</td>
</tr>
<tr>
<td>U.S. government grants refundable 563,948</td>
</tr>
<tr>
<td>Bonds and loans payable 39,099,803</td>
</tr>
<tr>
<td>Total liabilities 45,590,930</td>
</tr>
<tr>
<td>NET ASSETS:</td>
</tr>
<tr>
<td>Unrestricted 48,178,940</td>
</tr>
<tr>
<td>Temporarily restricted 14,792,460</td>
</tr>
<tr>
<td>Permanently restricted 46,129,207</td>
</tr>
<tr>
<td>Total net assets 109,100,607</td>
</tr>
<tr>
<td>TOTAL $154,691,537</td>
</tr>
</tbody>
</table>

STATEMENT OF ACTIVITIES  Year ended June 30, 2009

<table>
<thead>
<tr>
<th>OPERATING REVENUES: Unrestricted</th>
<th>Temporarily Restricted</th>
<th>Permanently Restricted</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tuition and fees $39,780,696</td>
<td>$39,780,696</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Less student aid (7,534,560)</td>
<td>(7,534,560)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tuition and fees—net 32,246,136</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Endowment earnings used for current operations 2,378,373</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Government and private grants 851,407 19,443 870,850</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gifts and donations 4,541,523 1,636 4,543,159</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Auxiliary operations 2,907,738</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Commercial real estate rental 2,782,469</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Other income 482,037</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net assets released from restrictions 1,158,062 (1,158,062)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Total operating revenues 47,347,745 (1,136,983) 46,210,762</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>OPERATING EXPENSES:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Instruction 21,153,221 21,153,221</td>
</tr>
<tr>
<td>Library 1,742,323 1,742,323</td>
</tr>
<tr>
<td>Academic support 1,616,098 1,616,098</td>
</tr>
<tr>
<td>Student services 6,161,073 6,161,073</td>
</tr>
<tr>
<td>Institutional support 7,060,480 7,060,480</td>
</tr>
<tr>
<td>Institutional advancement 3,061,841 3,061,841</td>
</tr>
<tr>
<td>Auxiliary operations 5,998,383 5,998,383</td>
</tr>
<tr>
<td>UST Realty Company 2,450,772 2,450,772</td>
</tr>
<tr>
<td>Total operating expenses 49,244,191 (1,136,983) 48,107,208</td>
</tr>
</tbody>
</table>

| Changes in net assets from operating activities (1,896,446) (1,136,983) (3,033,429) |

<table>
<thead>
<tr>
<th>NONOPERATING:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gifts and donations 2,379,584 2,379,584</td>
</tr>
<tr>
<td>Endowment losses in excess of amounts designated for current operations — net (4,504,961) (6,769,094) (11,274,055)</td>
</tr>
<tr>
<td>Reinvestment of endowment losses under terms of endowment 497,084 (497,084) (473,418)</td>
</tr>
<tr>
<td>Net assets released from restrictions for long-term purposes 19,700 19,700 11,513</td>
</tr>
<tr>
<td>Changes in net assets from operating activities (6,039,090) (7,246,478) 1,917,677 (9,367,949)</td>
</tr>
<tr>
<td>Changes in net assets 54,114,476 (8,283,461) 1,917,677 (54,303,318)</td>
</tr>
<tr>
<td>Net assets: Beginning of year 54,114,476 25,175,921 44,211,528 121,501,925</td>
</tr>
<tr>
<td>Net assets: End of year $48,178,940 $14,792,460 $46,129,207 $109,100,607</td>
</tr>
</tbody>
</table>
BOARD OF DIRECTORS

George A. DeMontrond III, Chair
DeMontrond Automotive Group

Michele Malloy, Vice Chair
Marathon Oil Company

Dr. Robert Ivany, President
University of St. Thomas

Cecilia Abbott
Harden Healthcare

Minnie Baird
Community Volunteer

Rev. Robert J. Barringer, CSB
University of St. Thomas

Rev. Michael Buenoillo, CSB
University of St. Thomas

Rev. Patrick Braden, CSB
University of St. Thomas

J. Downey Bridgewater
Sterling Bank

Rev. Brendan J. Cahill
St. Mary’s Seminary

Dr. Dorothy E.F. Caram
Retired, Administrator/Educator

Sr. Mary Roberta Connors, FSE
University of St. Thomas

Michael Cordúa
Cordúa Restaurants, LP

Rev. Robert W. Crooker, CSB
University of St. Thomas

His Eminence Daniel Cardinal DiNardo
Archdiocese of Galveston-Houston

Bruce Earthman
Earthman Capital, LTD

Dr. Herbert P. Edmundson, Jr.
Memorial Neurological Association

Frances Escriva
Mid-South Telecommunications Co.

George Farris
Private Investor

Michael P. Fleming
Michael P. Fleming, PC

Rev. Anthony Giampietro, CSB
University of St. Thomas

Maureen Hackett
Community Volunteer

John E. Hagale
The Methodist Hospital System

David Harvey, Jr.
D.E. Harvey Builders

Paul Layne
Brookfield Properties

Raymond A. LeBlanc
Retired, Keystone International

Dr. Sandi Lemming
Village Family Practice

Cora Sue Mach
Mach Industrial Group

Phyllis Mandola
Tony Mandola Enterprises

Rev. Joseph Pilsner, CSB
University of St. Thomas

Rev. Thomas Rosica, CSB
Salt and Light Catholic Media Foundation

Kim Ruth
Bank of America

Rev. Ronald G. Schwenzner, CSB
St. Thomas High School

Robert J. Signorelli
Retired, Anheuser Busch, Inc.

Dr. Guillermo Torre-Amione
Methodist DeBakey Cardiology Associates

Randy E. Velarde
The Plaza Group

Don Wang
Metro Bank

Dr. Kenneth Wells
Allied Health Resources

Raye White
Fayez Sarofim & Co.

A. Martin Wickliff, Jr.
Epstein Becker Green Wickliff & Hall, PC

Bruce Wilkinson
Retired, McDermott International, Inc.

Fred Zeidman
Corporate Strategies, Inc.

COMMITTEE VOLUNTEERS

Marlena Berger
Laura Cecil
Holly Clapham-Rosenow
Alejandro Colom
John Del Tatio
John DiGiulio
Andrew Eller
George Farris
Madelyn Farris
Fran Faunleroy
Diedra Fontaine
Dusty Gilbert
Bob Graham
Margaret Guerriero
Preston Hill
Misbah Kahi
Gloria Kalman
Kelli Kickerillo
Pamela Lovett
John Maietta
Michelle Malloy
Michael Maroney
James Metzger
Frank Michel
Rosanna Moreno
Louise Parsley
Patricia Pena
Rick Reyes
Sofia Riches
John Rocha
Rose Mary Salum
Trini Mendenhall Sosa
Kittics Thomas
Lori Thompson
Mei Wan Tong
Hector Villarreal
Madelyn Von Eschenbach
Martha Wong
Teresa Wong

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Michael Cordúa
George DeMontrond III
Marjorie E. Evans
Madelyn Farris
Joseph A. Hafner, Jr.
Raymond A. LeBlanc
Patrick Moran
Gloria M. Portela
Bill Slick
Trini Mendenhall Sosa
Tom Standish
Charlie Thomas
Raye White

HONORARY COMMITTEE

Joan and Stanford Alexander
The Honorable Bill
and Mrs. Sharon Archer
Ginger and Jack Blanton
His Eminence Daniel Cardinal DiNardo
Most Reverend Joseph Fiorenza
Maureen and Jim Hackett
Barbara and Charles Hurwitz
Bette and Leo Linbeck, Jr.
Meredith and Cornelia Long
Most Reverend J. Michael Miller, CSB
George Mitchell
Annette and George W. Strake, Jr.
Ellie and Jack Sweeney
Bishop James Tamayo
Lynda and David Underwood
In Memoriam
Cynthia Woods Mitchell
Mrs. Lloyd P. Wehre

UST President Dr. Robert Ivany is pictured on the cover page of this Annual Report with Anthony Medina, junior, education major; and Kristen Scott, senior, music performance major.